



APPLICATIONS AND OR NOMINATIONS FOR MEMBERS TO SERVE ON THE AUDIT COMMITTEE

In accordance with Section 166 of the MFMA Act No. 56 of 2003 and Local Government: Municipal Systems Act, 2000 (Act 32 of 2000), the JB Marks Local Municipality seeks to appoint suitably qualified Professionals to serve as Audit Committee Member for three (3) years term contract.

As a result, applications are hereby invited from suitably qualified candidates to be appointed as Members of the Audit Committee for the Local Municipality.

Applications are invited from the various fields of professions that will add value to the Municipality.

Professional membership of recognized profession will be an added advantage.

Experience in serving as an Audit Committee Member or in Governance structure or Institution will be another advantage. The Members will be remunerated in terms of the approved Institutional arrangements in line with Treasury Regulations.

COMPETENCIES:

Expertise in either of the following areas:

- Internal and external auditing
- Accounting
- Legal services
- Risk management
- Information and Communication Technology (ICT)
- Corporate Governance.

Members must possess the following qualities:

- Independence
- Integrity
- Objectivity
- Willingness to dedicate time to the Audit Committee activities
- Communication skills

KEY FUNCTION:

Is to advise Council, Municipal Manager and Senior Management of the following matters, amongst others:

- Internal audit
- Internal financial control
- Accounting policies
- Risk management
- Adequacy reliability and accuracy of financial reporting and information
- Performance evaluation
- Corporate Governance
- Compliance with relevant legislation

- Examine and review the Annual Financial Statements before submission to the Auditor General (AG)
- Any other issues referred to by the Municipality
- Respond to the Council on any issues by Auditor General
- Reporting to the Council on a quarterly basis.

CLOSING DATE: 02 AUGUST 2019

Please forward your application including your CV's, copies of academic qualifications and professional membership (if applicable) for the attention to the Office of the Municipal Manager, Dan Tloome, Cnr. Sol Plaatjie & Wolmarans street, Potchefstroom 2531.

**Mr. L. RALEKGETHO
Municipal Manager**

External advert: Notice no. 78/2019